

Business Finance Proposal Form

Funding Circle Rep	Andrea Parla - 02034676770
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Date	30.05.2024



Business

Company Name	KJ PIKE LTD
Trading/Registered Address	136 Fore Street, Saltash, England, PL12 6JR
Registration number	10323337
Is the entity part of a group structure?	no
Date incorporated	10 August 2016
Summary of Business Activities	This a property agency that sells and rents out property's to the public.
Website	n/a

Proposed Finance

Amount and Term	£50,000
Date Required	asap
Purpose of loan	<p>This a property agency that sells and rents out property's to the public.</p> <p>Their main challenge is not having the funds to upgrade all of the computers in their office. This is vital as they need to upload photos of property's and showcase them to the public.</p> <p>They require around £50,000 which will be used to upgrade and purchase new computers and the software packages needed to upload pictures which will give their product a more professional look.</p> <p>They believe that with this funding they can generate an extra £100,000 in the next 12 months and continue to show strong profits.</p>

Current Position (per last filed accounts)

Annual Turnover	£371,000
Profit/Loss	£44,000
Shareholder Funds	£177,000
Overdraft Limit	£20,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Funding Circle loan £1600 per month

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Kerry Pike		
Home Address:	4, PEAR TREE COTTAGES, BRIXTON, PLYMOUTH PL8 2PA		
Previous address (if less than 2 years):	n/a		
Homeowner/Tenant:	Homeowner		
Value:	£275,000		
Mortgage Balance:	£60,000		

DOB:	27/04/1975		
Phone 1:	07894663207		
Phone 2:	-		
Email:	kerry.pike@belvoir.co.uk		
Consent to Search (Y/N?):	YES		

Primary Contact Kerry Pike

Tel: Email: see above